



IDFC TAX ADVANTAGE (ELSS) FUND

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

OUTLOOK

In line with global equities, Indian equities saw a sharp rally in November. Domestically, the focus was on 2QFY21 earnings and a gradual reopening of the economy. Q2 FY21 earnings season was much better than expected, with broad-based beats and upgrades. Nifty50 and BSE200 FY22 earnings were upgraded for the first time in 23 quarters.

In India, the economic devastation from the pandemic has been at a scale much lower than earlier predicted with a healthy recovery expected for FY22. Thus, the chance of a “melt up” rather than a “meltdown” appear to have a higher possibility.

Going forward, at current levels, the possibility of a near term upside, yielding to a “correction” remains the highest probability course for the near term – next 3-month and 6-month period. For the longer term (1 year +), the effectiveness of the vaccine and the speed of its roll out helping bring back the “old” normal will decide the course of the market.

Large Cap stocks may offer greater stability, while small caps will have edge on the valuation front.

FUND FEATURES: (Data as on 27th November'20)

Category: ELSS

Monthly Avg AUM: ₹2,413.40 Crores

Inception Date: 26th December 2008

Fund Manager: Mr. Daylynn Pinto (w.e.f. 20/10/2016)

Other Parameters:

Beta: 1.15

R Square: 0.95

Standard Deviation (Annualized): 25.97%

Benchmark: S&P BSE 200 TRI

Minimum Investment Amount: ₹500/-

Exit Load: Nil

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, Dividend - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	27-Mar-19	0.37	16.7300
	27-Sep-18	0.48	16.8600
	09-Feb-18	0.68	18.6811
DIRECT	27-Mar-19	0.58	20.5000
	27-Sep-18	0.52	20.5200
	09-Feb-18	0.82	22.5603

Face Value per Unit (in ₹) is 10

Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

Ratios calculated on the basis of 3 years history of monthly data.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO

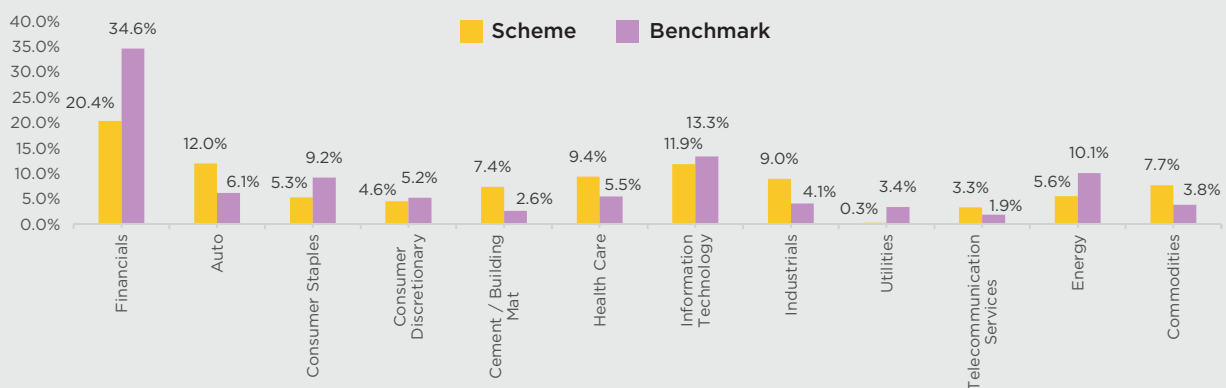
(27 November 2020)



Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	96.70%	Industrial Products	4.54%
Banks	15.68%	Bharat Forge	1.67%
ICICI Bank	6.78%	Apollo Pipes	1.23%
HDFC Bank	4.59%	Graphite India	0.83%
State Bank of India	2.62%	AlA Engineering	0.81%
RBL Bank	1.69%	Chemicals	4.53%
Software	11.87%	Deepak Nitrite	3.44%
Infosys	5.91%	Tata Chemicals	1.09%
Mastek	2.45%	Auto	4.31%
Birlasoft	2.12%	Mahindra & Mahindra	2.15%
KPIT Technologies	1.06%	Tata Motors	2.15%
HCL Technologies	0.33%	Construction Project	4.17%
Pharmaceuticals	9.39%	KEC International	2.57%
IPCA Laboratories	2.41%	NCC	1.60%
Dr. Reddy's Laboratories	1.92%	Cement	3.66%
Aurobindo Pharma	1.73%	The Ramco Cements	1.78%
Lupin	1.42%	UltraTech Cement	1.43%
Cipla	1.34%	Sagar Cements	0.45%
Dishman Carbogen Amcis	0.58%	Ferrous Metals	3.39%
Consumer Durables	5.61%	Jindal Steel & Power	2.33%
Voltas	1.52%	Kirloskar Ferrous Industries	1.04%
Crompton Greaves Consumer Electricals	1.31%	Tata Steel	0.02%
Greenply Industries	1.13%	Telecom - Services	3.32%
Greenpanel Industries	0.85%	Bharti Airtel	3.32%
Greenlam Industries	0.50%	Power	1.44%
Khadim India	0.30%	Kalpataru Power Transmission	1.15%
Petroleum Products	5.56%	Nava Bharat Ventures	0.29%
Reliance Industries	4.22%	Hotels/ Resorts and Other Recreational Activities	1.43%
Bharat Petroleum Corporation	1.34%	The Indian Hotels Company	1.03%
Consumer Non Durables	5.32%	ElH	0.39%
ITC	2.62%	Construction	1.17%
United Spirits	1.42%	PSP Projects	1.17%
Tata Consumer Products	1.28%	Transportation	1.14%
Auto Ancillaries	4.95%	VRL Logistics	1.14%
MRF	1.86%	Industrial Capital Goods	0.52%
Minda Industries	1.08%	CG Power and Industrial Solutions	0.52%
Bosch	1.02%	Texmaco Rail & Engineering	0.00%
Sandhar Technologies	0.99%	Preference Shares	0.004%
Finance	4.70%	Media & Entertainment	0.004%
Mas Financial Services	1.63%	Zee Entertainment Enterprises	0.004%
ICICI Lombard General Insurance Company	1.44%	Net Cash and Cash Equivalent	3.29%
ICICI Securities	1.20%	Grand Total	100.00%
Magma Fincorp	0.43%		



SECTOR ALLOCATION



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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